

SERVING SOUTHEASTERN OHIO & NORTHERN WEST VIRGINIA'S OIL & GAS INDUSTRY

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SOOGA's 3rd ANNUAL BOATRIDE



SAVE THE DATE SOOGA's 3rd Annual Industry Appreciation Boat Ride Aboard the Valley Gem July 28th, 2023 from 7-10 p.m.

There will be live entertainment, raffles, and more! More announcements to follow.

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Jim Javins Induction into the SOOGA Hall of Fame. See page 15 for more details.

THE CROW'S NEST



SOOGA started with the vision of a handful of industry pioneers; however, it is the membership that gives the organization strength. A large membership provides the depth of knowledge, as well as the networking of services, necessary for the industry in our unique region. A broad membership also provides opportunities for relationships that we may not know we need. My farther in law would have never considered needing drone technology, and fresh graduates may not even know what a spudder rig does. While the goal of safely and efficiently extracting trapped resources from underground remains the same, technology advancements, along with knowledge from past pushes the evolution of the industry towards that goal. That is why the membership is important. We are all in this together and ultimately the success of all is tied together. People are always stunned when I tell them how helpful the industry is with itself. Sure, we are competitors in some aspects, but at the end of the day, you either have the right to produce the minerals on a lease or you don't. We don't wish for bad things to happen to a competitor because we will all get painted with that same brush. We want each other to stay safe, we lend tools, and we help when there are issues, because we know someone will be there to help us if we need it. I'm proud to be a part of the industry.

Please encourage others to join SOOGA. It broadens our networks and strengthens our knowledge towards our common goal. It is also an incredible value for what you receive for the membership. Informative meetings with great speakers, a yearly up-to-date directory of members, and opportunities to network with others. We've all paid a lot more for a lot less. Additionally, we had a wonderful spring golf outing and we just finished a sporting clay event. Don't miss the opportunity to participate in the fall golf and sporting clay events. Additionally, the annual SOOGA industry boat ride is scheduled for July 28th on the Valley Gem sternwheeler. Don't delay in getting your tickets as this is always a very popular event. As always, I'll leave you with this thought. Don't apologize for what we do, help others understand why this industry is essential to their quality of life.

-Brian Chavez

SOOGA President

2023 SOOGA Tentative Calendar of Events

Spring Membership Meeting

April 20th, 2023
Elisabeth Sugden Broughton
Community Building
Marietta, OH 45750

Spring Golf Outing

May 12th, 2023
Lakeside Golf Course
18850 State Route 60
Beverly, OH 45715

Spring Clay Shoot

June 22, 2023
Briar Rabbit
2949 Granger Hill Rd.
Zanesville, OH. 43701

Annual Industry Boat Ride

July 28th, 2023
Valley Gem
601 Front Street
Marietta, OH

Fall Golf Outing

August 25th, 2023
Oxbow Golf Course
500 St. Andrews Blvd
Belpre, OH 45714

Annual Trade Show

September 21st, 2023
Elisabeth Sugden Broughton
Community Building
639 OH-821
Marietta, OH 45750

Fall Clay Shoot

October 20th, 2023
Marietta Gun Club
1385 Gunclub Rd,
Whipple, Oh 45788

November 2023

Gun Giveaway

Southeastern Ohio Oil & Gas Association Board of Trustees - 2023 OFFICERS

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**Southeastern Ohio Oil and Gas Association
Gas Committee Report
June, 2023**

Prices June, 2023

NYMEX Settle –June – 2023	\$2.18
One Year NYMEX strip (July, 2023 June. 2024)	\$3.02
Summer NYMEX strip for 2023 July, 2023 - Oct., 2023)	\$2.43
Winter NYMEX strip – 2022 (Nov., 2023 – Mar. 2024)	\$3.45
TCO Index Posting –May, 2023	\$1.53
DTI Index Posting – May, 2023	\$1.21

June 8, 2023 Storage Report:

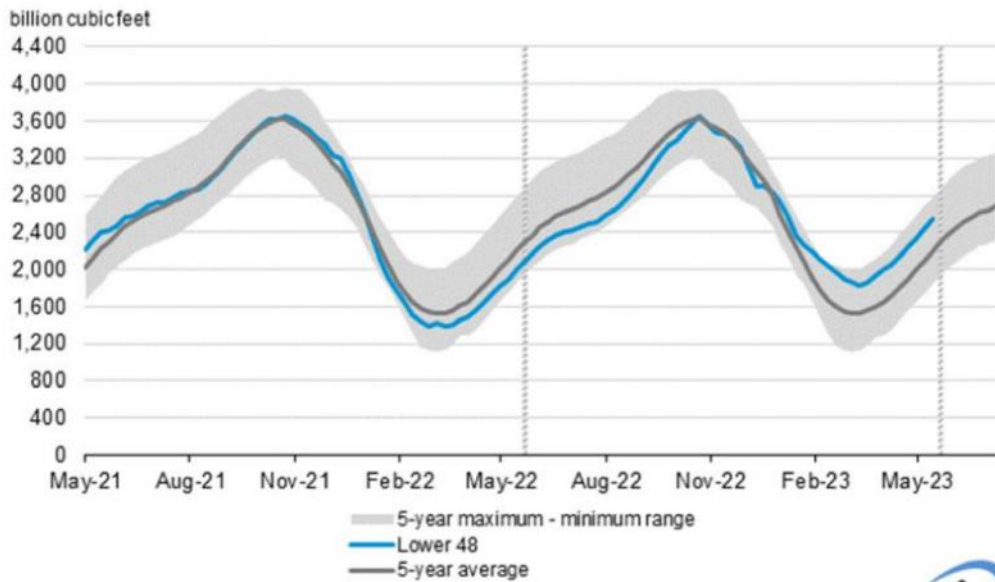
Region	Historical Comparisons							
	Stocks billion cubic feet (Bcf)				Year ago 04/28/22)		5-year average (2018-22)	
	06/02/23	05/26/23	net change	implied flow	Bcf	% change	Bcf	% change
East	552	522	30	30	372	48.4	427	29.3
Midwest	604	577	27	27	450	34.2	486	24.3
Mountain	137	127	10	10	117	17.1	129	6.2
Pacific	164	151	13	13	209	-21.5	242	-32.2
South Central	1,093 C	1,070	23	37 C	839	30.3	913	19.7
Salt	319	304	15	15	251	27.1	282	13.1
Nonsalt	774 C	766	8	22 C	590	31.2	631	22.7
Total	2,550 C	2,446	104	118 C	1,988	28.3	2,197	16.1

(continued from page 4)

Summary

Working gas in storage was 2,550 Bcf as of Friday, June 2, 2023, according to EIA estimates. This represents a net increase of 104 Bcf from the previous week. Stocks were 562 Bcf higher than last year at this time and 353 Bcf above the five-year average of 2,197 Bcf. At 2,550 Bcf, total working gas is within the five-year historical range.

Working gas in underground storage compared with the 5-year maximum and minimum



Data source: U.S. Energy Information Administration



Prices/Supply/Demand

- Supply:** According to data from S&P Global Commodity Insights, the average total supply of natural gas rose by 0.1% (0.1 Bcf/d) compared with the previous report week. Dry natural gas production decreased by 0.6% (0.7 Bcf/d), and average net imports from Canada increased by 18.6% (0.8 Bcf/d) from last week as [imports returned to levels](#) seen before the wildfires in Western Canada disrupted natural gas flows.
- Demand:** Total U.S. consumption of natural gas rose by 7.5% (4.7 Bcf/d) compared with the previous report week, according to data from S&P Global Commodity Insights. Natural gas consumed for power generation rose by 17.6% (5.4 Bcf/d) week over week. Industrial sector consumption decreased by 0.3% (0.1 Bcf/d), and residential and commercial sector consumption declined by 5.8% (0.6 Bcf/d). Natural gas exports to Mexico were essentially unchanged, and natural gas deliveries to U.S. LNG export facilities (LNG pipeline receipts) averaged 11.9 Bcf/d, or 1.4 Bcf/d lower than last week.

(continued to page 6)

(continued from page 5)

Pricing:

The price of natural gas is a strong driver of the profitability of drilling in each region, and it helps determine whether the resources are classified as economically recoverable or uneconomical. Producer profitability and any resource classification are also based on natural gas production rates over time, geologic conditions and other factors affecting drilling, completion and production costs, and assumed future natural gas prices.

Henry Hub natural gas prices fell from a monthly average of \$8.81/MMBtu in August 2022 to \$2.15/MMBtu in May 2023 and averaged \$5.09/MMBtu during the past year (June 2022 through May 2023). We [forecast the U.S. Henry Hub benchmark natural gas price](#) will increase to average [\\$3.42/MMBtu in 2024](#), affecting the volume of natural gas that will be considered economic to drill for and produce in the Haynesville.

By changing the measure of profitability from a breakeven price to an internal rate of return, we can examine how much of the overall area of the Haynesville Formation contains a resource base that is profitable in any given natural gas price scenario. At \$2.00/MMBtu, no area can currently achieve a 10% internal rate of return, but at \$8.00/MMBtu, 72% of the total area could return a 10% internal rate of return. At \$4.00/MMBtu, only 13% of the area is profitable at a 10% internal rate of return, but an additional 72% would be marginally profitable with an internal rate of return ranging from 0%–10%.

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SPONSOR AN UPCOMMING SOOGA EVENT

<u>SOOGA Annual Industry Appreciation Boat Ride</u>	
Platinum - \$1500 & up	July 28 th , 2023
Gold- \$1000 - \$1499	The Valley Gem
Silver- \$500 - \$999	531 Front Street
Bronze- \$100 - \$499	Marietta, OH 45750
<u>Fall Golf Outing</u>	
Platinum - \$1500 & up	August 25 th , 2023
Gold- \$1000 - \$1499	Oxbow Golf Course
Silver- \$500 - \$999	500 Saint Andrews Boulevard
Bronze- \$100 - \$499	Belpre, OH 45714
	_____ Fall Tee Sponsor (\$100)
<u>Annual Trade Show</u>	
Platinum - \$1500 & up	September 21 st , 2023
Gold- \$1000 - \$1499	ESB Community Building
Silver- \$500 - \$999	619 St. Rt. 821
Bronze- \$100 - \$499	Marietta, OH 45750
<u>Fall Sporting Clay Shoot</u>	
Platinum - \$1500 & up	October 20 th , 2023
Gold- \$1000 - \$1499	Marietta Gun Club
Silver- \$500 - \$999	1385 Gun Club Rd.,
Bronze- \$100 - \$499	Whipple, OH 45744
	_____ Fall Clay Station Sponsor
<u>Energy Insights: 2023 Radio Advertising Sponsorships</u>	
	WMOA AM 1490
	Marietta, OH 45750
\$100 per Episode	Programs run every Saturday morning at 9am on WMOA AM 1490
\$300.00 for 4 Episodes	(To hear past episodes visit http://wmoa1490.com/podcast)
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NEW 2023 SOOGA MEMBERS

Please make them welcome and invite others in our industry to join. The Stronger we are in numbers, the more we can accomplish.

Mike Cisler

A&A Supply, LLC
 11354 East Pike Street
 Cambridge, OH 43725
 740-255-5615
mikecisler@asupplyllc.com

GAS PRICING 2023

MAY 2023

NYMEX Settlement: \$2.117
 Inside FERC/EG SP/DTI: \$1.530 (Basis: -\$0.587)
 Inside FERC/TCO:\$1.770 (Basis: -\$0.347)

JUNE 2023

NYMEX Settlement: \$2.181
 Inside FERC/EG SP/DTI: \$1.210 (Basis: -\$0.971)
 Inside FERC/TCO:\$1.530 (Basis: -\$0.651)

OIL PRICING 2023

**ERGON OIL
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APRIL Ohio Tier 1: \$78.237
 APRIL Ohio Tier 2: \$75.237
 APRIL Ohio Tier 3: \$73.237
 APRIL Marcellus/Utica Condensate: \$62.237
 APRIL Marcellus/Utica Medium: \$78.237
 APRIL Marcellus/Utica Light: \$69.237
 MAY Ohio Tier 1: \$70.5977
 MAY Ohio Tier 2: \$67.5977
 MAY Ohio Tier 3: \$65,5977
 MAY Marcellus/Utica Condensate: \$54.5977
 MAY Marcellus/Utica Medium: \$70.5977
 MAY Marcellus/Utica Light: \$61.5977

Tier 1 - 150 + net barrels of crude oil.
 No more than 2.5% BS&W (if the BS&W is over 2.5% it will then qualify for Tier 2 pricing) If trucking is able to load 160 net barrels of oil and other Tier 1 criteria are met, Ergon Oil Purchasing will waive the BS&W limit)
Tier 2 - 60-149.99 net barrels of crude oil
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Tier 3 - 30-59.99 net barrels of crude oil
 Please contact Ergon at 1-800-278-3364 for clarification on split load pricing.
 The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:
 38.0-49.9 API Gravity—**Marcellus/Utica Medium** crude oil
 50.0-59.9 API Gravity—**Marcellus/Utica Light** crude oil
 60.0+ API Gravity—**Marcellus/Utica Condensate**
 Other parameters will be evaluated on a farm by farm basis.
 You can now find EOP WVA Crude Oil Price Bulletin on the internet at:
www.ergon.com

OIL PRICING 2023

**AMERICAN REFINING GROUP
 AVERAGE**

4/21 to 4/30 Group 1 OH: \$75.88
 Group 2 OH: \$72.88
 Group 3 OH: \$70.88
 5/01 to 5/10 Group 1 OH: \$70.79
 Group 2 OH: \$67.79
 Group 3 OH: \$65.79
 5/11 to 5/20 Group 1 OH:\$70.08
 Group 2 OH: \$67.08
 Group 3 OH: \$65.08
 5/21 to 5/31 Group 1 OH:\$70.90
 Group 2 OH: \$67.90
 Group 3 OH: \$65.90
 6/01 to 6/10 Group 1 OH: \$70.34
 Group 2 OH: \$67.34
 Group 3 OH: \$65.34

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Group 2 (OH/PA/NY) – 60.0-149.99 net barrels from 2 stops
Group 3 (OH/PA/NY) – 30-59.9 net barrels from single location
 For questions relating to ARG Group Pricing or Utica / Marcellus Shale pricing, please contact: Bill Murray, VP-Crude Supply & Logistics- 330-649-2832; bmurray@amref.com

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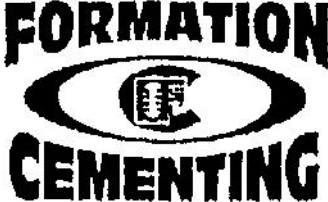
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Fire Resistant Clothing: What You Need To Know

When your work features significant fire hazards, you may need to wear fire resistant, or FR Clothing. However, not all FR gear is the same. FR Clothing is rated for its ability to resist catching fire when exposed to open flames, high temperatures, or electrical arc flashes. FR Clothing will also feature labeling that indicates the types of hazards it is designed to protect you from. Only garments that meet the NFPA 2112 standards for Fire Resistance or the NFPA 70E standards for Arc Flash Resistance may be used for these purposes. Occasionally, you may also encounter garments that are rated as “Self-Extinguishing”. While these clothes may be marginally safer than unrated garments, it’s important to understand that they do not meet the NFPA standards for fire resistance, and may not be used for FR purposes.

FR clothing needs to be properly handled to maintain its fire resistance. FR clothing should only be washed according to the directions indicated on its labeling. Washing FR clothing incorrectly, such as using fabric softener, can actually reduce or negate its ability to resist fire or dissipate electric arcs. Always clean FR clothing according to the manufacturer’s instructions. It’s also important to recognize when a garment needs replaced. If an FR garment becomes soaked in oil, for example, then it must be replaced. FR gear should also be checked for signs of damage, such as cuts, holes, or heavy wear. Like with being soaked in oil, cuts and holes compromise a garment’s ability to protect its wearer, and must be replaced.

FR gear also needs to be worn correctly to protect workers. FR gear must be worn as the outermost layer of apparel, even in bad weather. All buttons and zippers on FR gear must be fastened and closed fully, with shirt tails fully tucked in to eliminate the possibility of flames traveling underneath FR gear and burning skin. Similarly, FR sleeves may not be rolled up, as doing so will expose your arms to fire hazards. Lastly, FR Gear may not be layered on top of synthetic, non FR under layers, such as polyester or nylon clothing.

Properly worn and maintained, FR and Arc Rated gear can protect your from serious injury by helping to dissipate extreme heat and electrical arc energy.

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SOOGA's Energy Insights

Hosted by Johnny Wharff
Saturdays @ 9 A.M.

This program on the radio is brought to you by the Southeastern Ohio Oil and Gas Association and can be heard every Saturday at 9 A.M. Listen to the program on any of these five stations:



Previous episodes can be found on SOOGA.org or by searching for Energy Insights WMOA on YouTube. SOOGA's Energy Insights recently traveled to Washington DC to get a perspective of the industry on a federal level. Please listen to episodes from members of the Energy and Commerce Committee as well as the person in charge of the Environmental Protection Agency (EPA) Administrator Andrew Wheeler.

The Capitol Hill playlist:

<https://www.youtube.com/playlist?list=PLUcBXfTWJF4N6dqRCL4byVHhnnlpmA-by>

All episodes:

https://www.youtube.com/playlist?list=PLUcBXfTWJF4MK5_1jUyxiQnMFRD_eCdne

The most recent 10 episode titles are listed here.

<p>Energy insights - Rob Kimble WVOA Radio</p>	<p>Energy Insights - Tyler Levengood WMOA Radio</p>
<p>Energy Insights - Bruce Levengood WVOA Radio</p>	<p>Energy Insights - Kevin Rothenbuhler WMOA Radio</p>
<p>Energy Insights - Greg Kimble WVOA Radio</p>	<p>Energy Insights George Brown WMOA Radio</p>
<p>Energy Insights - Mo Curtis WVOA Radio</p>	<p>energy Insights - Wally Kandel WMOA Radio</p>
<p>Energy Insights - Nate Levengood WVOA Radio</p>	<p>Energy Insights - Mike Jacoby WMOA Radio</p>

2023 SOOGA's HALL OF FAME



SOOGA would like to take this time to tell you a little bit about our honoree Jim Javins that was inducted into the 2023 SOOGA Hall of Fame. Jim has been actively apart of SOOGA for over 20 years and is an incredible source of knowledge. He is the man behind the infamous Gas Reports showcased in the bi-monthly Insider. Jim graduated from Glenville State University with a degree in business, worked as a teacher and a financial consultant before entering the Oil and Gas business. Jim went to work in the Oil and Gas business in 1971 and has had a 50-year career in the drilling, production, pipeline, and marketing of natural gas in the Appalachian Basin. He started with an independent producer in WV, then went on to Charleston, WV when it was sold to Ray Resources as a field office manager. Ray sold the company a few years later, and Jim went to work with an independent producer in Marietta for over a year until he got a job with Enron as a Senior Production Originator (Gas Purchaser). He purchased gas supply from local producers in the Appalachian Basin on 5 pipelines, 4 LDC's and 3 gathering systems. He has worked for 5 different marketing companies since 1990, all of which had offices in Ohio to maintain a local presence. He purchased from 25,000 to 50,000 dth/day during his career with the various energy companies. He has been actively involved with all of the Oil and Gas associations in the Basin, and having served on the Board of Trustees of the Ohio Oil and Gas Association, Kentucky Oil and Gas Association, and Southeastern Ohio Oil and Gas Association. He has held the position of Vice President of the Kentucky Association, President of the Southeastern Ohio Oil and Gas Association, and served on the commerce/gas committees of all seven state Associations. Jim's career has had him traveling the entire basin for many years, and he said he has made many friends in this business. Being actively involved in the Southeastern Oil and Gas Association has been like coming home for him, as he grew up about 35 miles from Marietta, and thus calls this area his home. We would like to thank him for all of his hard work and dedication to this industry, and the best way we saw fit was to proclaim his honor in the SOOGA Hall of Fame.



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Fax: 330-364-1219
Email: Tipka@aol.com



NATIONAL WEATHER SERVICE
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION



WHY AIR QUALITY IS IMPORTANT

The National Oceanic and Atmospheric Administration (NOAA), in partnership with the Environmental Protection Agency (EPA), issues daily air quality forecast guidance as part of a national Air Quality Forecasting Capability. Air quality has improved significantly since the passage of the [Clean Air Act](#) in 1970; however, there are still many areas of the country where the public is exposed to unhealthy levels of air pollutants and sensitive ecosystems are damaged by air pollution. Poor air quality is responsible for an estimated more than 100,000 premature deaths in the United States each year. Costs from air pollution-related illness are estimated at \$150 billion per year. The goal of the U.S. air quality program is to provide ozone, particulate matter and other pollutant forecasts the public can use to limit the harmful effects of poor air quality. Our goal is to save and improve lives and reduce the number of air quality-related asthma attacks; eye, nose, and throat irritation; heart attacks and other respiratory and cardiovascular problems.

RISKS RELATED TO GROUND LEVEL OZONE

Ground-level ozone (O₃) is a product of nitrogen oxides (NO_x) and volatile organic compounds (VOCs) in the presence of heat and sunlight. Motor vehicle exhaust, industrial emissions, gasoline vapors, and chemical solvents are among the major sources of NO_x and VOCs responsible for harmful buildup of ground-level ozone. Even at low concentrations, [ozone](#) can trigger a variety of health problems such as lung irritation and inflammation, asthma attacks, wheezing, coughing, and increased susceptibility to respiratory illnesses.

RISKS RELATED TO PARTICULATE MATTER

Particulate matter (PM), or airborne particles, includes dust, dirt, soot, and smoke. Some particles are directly emitted into the air by cars, trucks, buses factories, construction sites and wood burning to name a few examples. Other particles are formed in the air when gases from burning fuels react with sunlight and water vapor. Such gases, from incomplete combustion in motor vehicles, at power plants and in other industrial processes, contribute indirectly to particulate pollution. This pollution can cause chronic bronchitis, asthma attacks, decreased lung function, coughing, painful breathing, cardiac problems and heart attacks, as well as a variety of serious environmental impacts such as acidification of lakes and streams and nutrient depletion in soils and water bodies.

<https://www.weather.gov/>



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THANK YOU!!

2023 SOOGA SPRING GOLF OUTING



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FLIGHT A FIRST PLACE– Utility Pipeline

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2023 SOOGA SPRING CLAY SHOOT



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2023 SOOGA CLAY SHOOT WINNERS



TOP SHOT WINNER!!! - JUSTIN TUSTIN

FLIGHT A FIRST PLACE WINNER— Andrew Gill

FLIGHT A SECOND PLACE WINNER— Brandon Roahrig

FLIGHT A THIRD PLACE WINNER— Casey Seyerle

FLIGHT B FIRST PLACE WINNER— Steve Sprout

FLIGHT B SECOND PLACE WINNER— Jacob Bowers

FLIGHT B THIRD PLACE WINNER— Brad Byrd

LADIES FIRST PLACE WINNER— Abby Eichmiller

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